

**PRESS RELEASE**

## Radiant Group net profit improves to RM3.7 million in 9M21

- *Healthy recovery from MCO impact on higher retail sector activity and sales to industrial companies*
- *Robust retail and industrial software solutions catering to digitalisation and e-commerce trend in Malaysia and regionally*

Kuala Lumpur, Malaysia, 23 November 2021 - Integrated technology solutions provider **Radiant Globaltech Berhad**, (Radiant Group, the Group, 锐腾有限公司, Bloomberg: 0202:MK) posted net profit of RM3.7 million for the nine months ended 30 September 2021 (9M21), compared to net loss of RM0.4 million in the previous year, as 9M21 revenue expanded 130.4% to RM94.5 million from RM41.0 million previously.

The Group provided more hardware and software solutions to industrial companies, and retailers such as convenience store and departmental store chains. Thus, 9M21 Hardware and Maintenance revenue rose 160.1% to RM85.1 million from RM32.7 million a year ago, while Software revenue grew 13.8% to RM9.5 million from RM8.3 million previously.

“We are registering firm recovery from the impact of various MCOs. Since July 2021, we have been rolling out more hardware solutions to retailers for business process digitalisation and automation. We have also been supporting a higher number of transactions on our cloud-based portals for our customers as retail activity picks up.

In addition to the improving retail environment, we are seeing healthy sales to our industrial customers as economic activities in the country improve further.

We adopt a more positive outlook for the fourth quarter of 2021 despite prevailing market challenges, as businesses across all sectors are allowed to open under the National Recovery Plan. Furthermore, with the country’s high vaccination rate where over 95% of adults are fully vaccinated, we anticipate better times ahead.”

**Paul Yap Ban Foo (“叶汶富”)**  
**Managing Director of Radiant Globaltech Berhad**

For the third quarter ended 30 September 2021 (3Q21), the Group’s net profit improved to RM0.5 million from RM0.1 million a year ago, as revenue grew more than twofold to RM32.4 million in 3Q21 from RM14.5 million previously.

The resilient performance in the Hardware and Maintenance, as well as Software segments, helped to offset higher tax expenses in 3Q21 from unrecognised deferred tax assets.

Radiant Group had, in September 2021, acquired technology solutions providers World POS Sdn Bhd and World Portal Sdn Bhd, which expanded the Group’s customer base in the enterprise, retailers, and Small-and-Medium Business (SMB) categories. The said acquisitions also expanded Radiant Group’s software solutions and web-based B2B portal offerings.

Paul Yap said: “We strive to be a premier, one-stop solutions provider for business automation and digitalisation. The recently acquired World POS Sdn Bhd and World Portal Sdn Bhd not only enhances our capabilities, but also allows us to bring onboard new enterprise and SMB customers more rapidly.”

“Additionally, we would benefit from greater flexibility of customising solutions for our customers, as well as developing new product and service offerings to meet latest industry requirements.”

#### **About Radiant Globaltech Berhad (锐腾有限公司, [www.rgtech.com.my](http://www.rgtech.com.my))**

Founded in 1994, Radiant Group is primarily involved in the provision of retail technology solutions, which consists of providing hardware and software for retail industry, as well as maintenance and technical support services for retail hardware and software. The Group has operational presence in Malaysia, Vietnam, Cambodia and Thailand.

Radiant Group’s retail technology solutions are used in the retail sector to automate customers’ operations, in order to increase efficiency and reduce costs. Furthermore, the Group’s retail technology solutions are used for capturing and processing payments (i.e. POS), inventory management, analytics and reporting, as well as sales and marketing (i.e. customer loyalty management).

The Group boasts a notable list of customers which includes 99 Speedmart, 7-Eleven Malaysia, Aeon Big, Giant, Parkson, Cold Storage, Guardian and Manjaku Baby Mall.

Issued for and on behalf of RADIANT GLOBALTECH BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd

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